



State of Utah

OLENE S. WALKER
Governor

GAYLE F. McKEACHNIE
Lieutenant Governor

Utah State Tax Commission

PAM HENDRICKSON
Commission Chair

R. BRUCE JOHNSON
Commissioner

PALMER DEPAULIS
Commissioner

MARC B. JOHNSON
Commissioner

RODNEY G. MARRELLI
Executive Director

January 1, 2004

NEW TELEPHONE COMPANIES

To Whom It May Concern:

We have determined that your company had telecommunications activity in the State of Utah for the year the 2003. This places your company under the jurisdiction of the Utah State Tax Commission for property tax purposes pursuant to Section 59-2-202, Utah Code Annotated.

Enclosed is a copy of our **Annual Report**. Please complete the **Annual Report** for total system data and Utah data. If you previously reported properties for property tax purposes to the local authorities, please inform them our office is now assessing you.

Also enclosed is the **Return for Assessment**. This form is used to report your physical properties within each taxing area according to our nomenclature. All physical properties reported on the **Return for Assessment** are to be reported at book cost and will be used for distribution purposes only. We have a GIS system that is able to calculate mileage within a tax area and also help locate properties within a tax area. If you would like to know more about this or need help locating tax areas, please call Terri Chidester at (801) 297-3612.

If you own any real estate, please list it by proper legal description, including costs, on **New Additions Supplement**. For us to properly apportion the operating properties of your company, it is essential you submit the cost of your materials, supplies and construction work in progress by taxing area.

The due date to file the **Annual Report and Return** is March 1, 2004. For good cause, the Commission may allow a short extension of time to file. Extensions will not exceed 30 days and written notarized requests will be considered only if received prior to March 1, 2004. See the **Notice** included in the **Annual Report** booklet.

We will be happy to meet with you to discuss the taxation process on your properties. Initially our office will only consider the cost approach to value if your company is in a startup phase. However, if an income trend can be established for your company, the income indicator of value will be considered.

If you have any questions regarding the above information, please contact me.

Sincerely,

Marlo Edwards, Assistant Director
Property Tax Division
(801) 297-3622

dm
Enclosures



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January 1, 2004

INSTRUCTIONS FOR FILING 2004 ANNUAL REPORT & RETURN FOR ASSESSMENT

Telephone Companies

Enclosed is a copy of our **Annual Report** for the 2004 assessment year. If you are required to file an annual report with the Utah Public Service Commission or to file a FCC Form M, please furnish us a copy of these. In addition, please furnish us copies of your annual report to shareholders, including annual reports of the parent company and audited financial reports of the respondent to its parent company. We also need the name and telephone number of the person(s) to contact regarding these reports. As in the past, companies that operate in more than one state will be required to furnish the data on Utah properties, revenues, etc.

When preparing your **Return for Assessment**, please type the taxing areas in the same sequence and with the exact wording per our nomenclature if additional taxing areas are added. Also correct any preprinted **Returns** furnished, if different from the nomenclature. Please enter any additional taxing areas in the same sequence as the 2003 nomenclature. Companies receiving the 2004 nomenclature should correct the **Return for Assessment**, if necessary. Please insert the cost figures but do not report cost as a minus figure.

We categorize properties by serial number with section, township, range and acreage whenever possible. If you have further information concerning acreage, or have company cross-reference numbers, please add these to the **Return for Assessment**. Also include address, survey coordinates, etc. in the property description. We have a GIS system that is able to calculate mileage within a tax area and also help in locating properties within a tax area. If you would like to know more about this, or need help locating tax areas, please call Terri Chidester at (801) 297-3612.

To properly apportion the operating properties of your company, it is essential you submit to us by location, per our nomenclature, the cost of your materials and supplies that should be included with personal property. Please report construction work in progress by individual property. Also, a form is enclosed to facilitate the exclusion of motor vehicles.

When completing your **Return** for real estate, please edit these descriptions. Delete or add changes made during the year 2003 in red ink. Please include the cost of any new acquisitions and the proper legal description on the **New Additions** form enclosed. This form is to be used to report new acquisitions only, not changes to existing properties.

The UTAH CODE ANNOTATED, 1953, 59-2-202 requires all taxpayers subject to assessment by the State Tax Commission to furnish the **Utah Annual Report and Utah Return for Assessment**, accompanying this letter, on or before March 1, 2004. For good cause, the Commission may allow a short extension of time to file. Extensions will not exceed 30 days. Written and notarized requests will be considered only if received prior to March 1, 2004. See Notice included in the annual report booklet.

210 North 1950 West
Salt Lake City, Utah 84134
www.tax.utah.gov

If you need an accommodation under the Americans with Disabilities Act, contact the Tax Commission at (801) 297-3811 or Telecommunications Device for the Deaf (TDD) (801) 297-2020. Please allow three working days for a response.

Utah!
Where ideas connect

Unless an extension has been obtained, ***Annual Reports and Returns for Assessment*** that are received incomplete or after March 1, 2004 will be considered as not timely filed and subject to a penalty. The statute noted above provides for a penalty of 10% of the estimated tax due but not less than \$100.00, up to a maximum of \$50,000, for failure to furnish the statement, as required, or other information considered necessary to determine valuations for assessment purposes or for the apportionment of the assessment.

If you have any questions regarding the above, please contact me.

Sincerely,

Marlo Edwards, Assistant Director
Property Tax Division
(801) 297-3622

ME/dam
Enclosures

ANNUAL REPORT OF TELEPHONE COMPANIES

to

THE UTAH STATE TAX COMMISSION

Property Tax Division

Centrally Assessed Property Section

210 North 1950 West, Third Floor

Salt Lake City, Utah - 84134

(801) 297-3600

FOR THE YEAR ENDED DECEMBER 31, 20 _____

(Name of Company)

This report is subject to audit.
Rev. 12/8/03

NOTICE

It is the policy of the Property Tax Division to assess penalties in accordance with the laws of the State of Utah. It is further policy of the Division to regard any late, non-filed or incomplete return as subject to the penalties of section 59-2-202(1) and (3) described below.

UTAH CODE ANNOTATED 59-2-202 (1)(a) provides, in part, that "A person, or officer or agent...shall, on or before March 1 of each year, furnish to the commission a statement signed and sworn to by the person, officer, or agent showing in detail all property, real or personal, owned by the person in the state, including a statement of mileage in each county, as valued at 12 o'clock m. of January 1 of the year, with any other information required by the commission. (b) The commission may extend the time for filing the statement under Subsection (1)(a), except that the extension may not exceed 30 days."

It is the policy of the Division that requests for extension are never automatic (except if 59-2-202 (1)(c)(ii) is applicable) and must be received before March 1. Requests for extension must be in writing and must be notarized. The request for extension must include documentation showing that the extension is justified. An extension of the time in which an annual report shall be filed is limited to circumstances where the taxpayer can show that an extension is necessary for reasons that are entirely beyond the control of the taxpayer. An extension may be granted for no more than 30 days, and is not granted unless a written reply granting the extension is received from the Division.

UTAH CODE ANNOTATED 59-2-202 (3) provides, in part, that "Except as provided in Subsection (3)(c), the commission shall assess a person a penalty as provided in Subsection (3)(b), if the person, or an officer or agent of that person, fails to file the statement required under Subsection (1)(a) on or before the later of March 1, or if the commission allows an extension under Subsection (1)(c) for filing the statement, the day after the last day of the extension period; or any other information the commission determines to be necessary to establish valuations for assessment purposes; or apportion an assessment. The penalty described in Subsection (3)(a) is an amount equal to the greater of 10% of the person's estimated tax liability under this chapter for the current calendar year not to exceed \$50,000; or \$100.

INSTRUCTIONS

PART A. PURPOSE

1. This report, to be submitted to the Utah State Tax Commission, Property Tax Division, 210 N 1950 W, Salt Lake City, Utah 84134, pursuant to the provisions of Utah Code Ann. 59-2-217 and 59-1-210, is to provide information necessary to determine the fair market value of the respondent's property in Utah.

PART B. FILING INFORMATION

1. Return complete form, including this page. DO NOT DETACH ANY PAGES.

2. This report, complete with all attached schedules, supplementary information, and copies of Stockholder and Regulatory Authority reports, as specified in Part C. below, must be completed and returned on or before March 1 of each year to the Utah State Tax Commission, Property Tax Division, Centrally Assessed Property section, at the address above.

PART C. GENERAL INSTRUCTIONS

1. Please refer all questions concerning this report to the Centrally Assessed Property Section at the address shown above, or telephone (801) 297-3600.

2. All schedules must be typewritten or electronic facsimile. If additional space is required to complete any schedule, pages may be attached as needed.

3. A copy of the Annual Report to Stockholders of the Company (and of the Parent Company, if any), a complete copy of the Annual Report to Federal Regulatory Authorities (or to the Utah Public Service Commission), and the latest Rate Proceeding filed with the Federal Regulatory Authorities, must be submitted with this report or as soon as available after filing this report. In the event the Report to Stockholders or the Report to Federal Regulatory Authorities is not available as of the filing date, this report must be filed separately by March 1st.

4. Whenever practicable, accounts specified in this report, and their respective numbers conform with those established by the appropriate Federal Regulatory Authority for each type of Public Service Company (i.e., E, DOT, ICC, FCC, FERC). Information reported herein should conform to the accounting specifications of the appropriate agency. Non-regulated companies must relate these accounts to their respective accounting systems.

5. All dollar amounts are to be rounded to the nearest dollar.

6. Supplemental information or schedules relating to fair market value of the respondent's property must be submitted with this report to be considered in determination of the value.

7. This report shall not be considered filed if not completed in full.

COMPANY INFORMATION

COMPANY NAME: _____

COMPANY ADDRESS: _____

CITY, STATE, ZIP: _____

COMPANY PHONE: _____

BRIEF DESCRIPTION OF UTAH'S OPERATIONS:

YEAR ORGANIZED: _____ FEIN # _____

YEAR UTAH OPERATION COMMENCED: _____

ORGANIZED IN WHAT STATE: _____

TYPE OF OWNERSHIP:

CORPORATION	<input type="checkbox"/>
PARTNERSHIP	<input type="checkbox"/>
INDIVIDUAL	<input type="checkbox"/>
OTHER	<input type="checkbox"/>

REFER ALL CORRESPONDENCE TO:

NAME: _____

ADDRESS: _____

TELEPHONE: _____

FAX NUMBER: _____

E-MAIL: _____

CHANGES DURING YEAR AND REMARKS:

SYSTEM INFORMATION

CONSTRUCTION WORK IN PROGRESS (CWIP)

(ONLY INCLUDE COSTS WHICH ARE TO BE CAPITALIZED TO PROPERTY, PLANT AND EQUIPMENT ACCOUNTS
ONLY INCLUDE AMOUNTS WHICH ARE FOR EXPANSION AND NOT MERELY FOR EXISTING PLANT REPLACEMENT)

AS OF JANUARY 1, _____

IS CWIP ALLOWED AS PART OF THE RATE BASE?	YES _____	NO _____
	SYSTEM	UTAH
COST OF CWIP TO BE COMPLETED WITHIN 6 MONTHS		
COST OF CWIP TO BE COMPLETED WITHIN 12 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 18 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 24 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 30 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 36 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 42 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 48 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 54 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 60 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 66 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 72 MONTHS		
MAJOR PROJECTS TO BE COMPLETED WITHIN 78 MONTHS		
TOTAL COST OF CWIP, TO DATE		

SUMMARY OF CURRENT RATE BASE*

(TO BE COMPLETED ONLY IF YOUR COMPANY IS PRICE REGULATED BASED UPON RATE BASE)

DESCRIPTION	COST
PROPERTY, PLANT AND EQUIPMENT	
ACCUMULATED DEPRECIATION	
NET PLANT	
DEFERRED INCOME TAXES	
WORKING CAPITAL	
OTHER ADJUSTMENTS (PLEASE SPECIFY)	
RATE BASE	

* AS IT WOULD BE CALCULATED ON THE CURRENT PROPERTY TAX LIEN DATE (JANUARY 1).

Year Ended December 31,

TOTAL COMPANY COMPARATIVE BALANCE SHEET ASSETS		
Account (Account Number)	Balance at End of Current Year	Balance at End of Preceding Year
Current Assets		
Cash and equivalents (1120)		
Telecommunications accounts receivable (1180)		
Accounts receivable allowance - telecommunications		
Material and supplies (1220)		
Inventory held for resale		
Other current assets		
Net Current Assets		
Other Assets		
Investment in affiliated companies (1401)		
Investment in nonaffiliated companies (1402)		
Other noncurrent assets		
Total Other Assets		
Property, Plant and Equipment		
Telecommunications plant in service (2001)		
Property held for future telecommunications use (2002)		
Telecommunications plant under construction		
Telecommunications adjustment (2005)		
Goodwill		
Total Property, Plant and Equipment		
Depreciation and Amortization		
Accumulated depreciation		
Accumulated amortization		
Net Plant		
Non-Operating Plant		
Net Non-Operating Plant		
Total Assets		

* To include Regulated and Non-Regulated Items.

Year Ended December 31,

TOTAL COMPANY COMPARATIVE BALANCE SHEET LIABILITIES AND STOCKHOLDERS' EQUITY		
Account (Account Number)	Balance at End of Current Year	Balance at End of Preceding Year
Current Liabilities		
Current maturities - long-term debt (4050)		
Current maturities - capital leases (4060)		
Accounts Payable		
Other current liabilities		
Net Current Liabilities		
Long-Term Debt		
Funded debt (4210) & (4240)		
Obligations under capital leases (4250)		
Advances from affiliated companies (4260)		
Other long-term debt (4270)		
Total Long-Term Debt		
Other Liabilities and Deferred Credits		
Net noncurrent deferred operating income taxes (4340)		
Net noncurrent deferred nonoperating income taxes (4350)		
Other deferred credits		
Total Other Liabilities and Deferred Credits		
Stockholders' Equity (Stock Companies)		
Capital stock (4510)		
Additional paid in capital (4250)		
Treasury stock (4530)		
Other capital (4540)		
Retained earnings (4550)		
Total Stockholders' Equity		
Patronage Capital (Cooperatives)		
Memberships		
Other capital		
Current year margins		
Patronage capital assigned		
Patronage capital unassigned		
Total Patronage Capital		
TOTAL LIABILITIES AND OWNERS' EQUITY		

* To include Regulated and Non-Regulated Items.

CONTRIBUTIONS IN AID OF CONSTRUCTION

1 REPORT BELOW THE AMOUNT OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

2 IF THIS IS THE FIRST YEAR THE RESPONDENT HAS FILED WITH THE STATE OF UTAH, OR REPORTED CONTRIBUTIONS IN AID OF CONSTRUCTION TO THE STATE, PLEASE COMPLETE SCHEDULE 2.

SCHEDULE 1

Contributions in Aid of Construction:	SYSTEM	UTAH
	December 31st	December 31st
Balance at beginning of year		
Additions to CIAC		
Retirements from CIAC Account		
Accumulated Depreciation		
Net CIAC Plant		

OR

SCHEDULE 2

Year Placed In Service	Total System Net CIAC Additions Place In Service	Utah Net CIAC Additions Placed In Service	CIAC Depreciation (if applicable)	
			System	Utah
Prior to 1993				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				

Note: Net Additions = Additions less retirements

For those companies who do not calculate depreciation on the CIAC, the state will impute an annual depreciation rate.

Year Ended December 31,

TOTAL COMPANY COMPARATIVE STATEMENTS OF INCOME		
Account (Account Number)	Current Year	Preceding Year
Operating Revenues *		
Operating Expense *		
Plant Specific Op. Expenses		
Other property, plant and equipment expenses		
Network operations expenses		
Access expenses		
Customer Operations Expenses		
Corporate Operations Expenses		
Depreciation *		
Amortization *		
Earnings from Operations		
Net Other Operating Income/Expense *		
Operating Earnings before Income Taxes		
Income Taxes on Operations		
Net Operating Income		
Interest Expense		
Net Non-Operating Income/Expense		
Net Income		

* To include Regulated and Non-Regulated Items.

LISTING OF AMORTIZABLE PROPERTIES

INSTRUCTIONS: List all categories of property capitalized on the balance sheet that are being amortized, and complete the following schedule. Indicate which items of property you believe are exempt under Utah Property Tax Law and attach an explanation as to why you believe it is exempt.

[illegible]

CASH FLOW INFORMATION

Based upon a new Utah State Tax Commission rule, the following information is essential to the completion of the annual assessment. Please feel free to attach any additional information you believe would be helpful in understanding and interpreting this schedule as you have completed it. Unless otherwise noted, income and expense items are generated by or through the use of the operating assets of the company.

	Most Recent Year Ended 20__	Previous Year Ended 20__	Previous Year Ended 20__	Previous Year Ended 20__	Previous Year Ended 19__
<u>Income & Expense Items</u>					

Net operating income (NOI)	This figure will be computed by the Property Tax Division as before.				
Depreciation Expense					
Amortization Expense					
Deferred income taxes (expense)					
Realized value of disposed property 1/					
Other non-cash expense (attach explanation)					
Total Capital Expenditures 2/					
Capital Expenditures for Replacement 3/					

As of Dec. Dec. 31 20__	As of Dec. Dec. 31 20__	As of Dec. Dec. 31 20__	As of Dec. Dec. 31 20__	As of Dec. Dec. 31 19__
-------------------------------	-------------------------------	-------------------------------	-------------------------------	-------------------------------

Total Operating Revenues

--	--	--	--	--

Growth Rate: The capital expenditures for replacement are expected to create no growth expectation in cash flows. If you are unable to separate out the non-growth component from your total capital expenditures in a reasonable way, please indicate the expected growth rate that was driving the total capital expenditures being made. Attach a detailed explanation of how this growth rate was arrived at.

As an alternative to providing replacement and maintenance capital expenditures, the following is the expected growth rate that the total capital expenditures are based upon: _____%

Footnotes to Cash Flow Information Page

1. Total net after-tax amount received from any sale and disposition. This is not the gain or loss on sale amount. These reflect sales of property, plant and equipment from continuing operations. Dispositions of whole divisions or subsidiaries should not be included here. If any of this amount was included in operating income or expense, please attach a detailed explanation.
2. Total expenditures for capitalized property, plant and equipment.
3. Total capitalized expenditures to replace and maintain existing plant not to include any increments that expand existing plant or increase productivity or otherwise is expected to result in any real economic growth. Attach a detailed explanation of how these capital expenditure amounts were arrived at.

Indefeasible Rights of Use (IRUs)

IRUs sold to, leased to, or otherwise conveyed to another party

	Purchaser	IRU term		Route		Route Miles	
		Begin Date	End Date	From	To	Utah	Total
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

(continued)

	Number of Fibers	Price or cost at time of transaction or swap	Is the underlying fiber capitalized on your balance sheet? (Y/N)	If so,		Who is responsible for property taxes?
				What is the historical capitalized cost?	What account is it in?	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

(continued)

	Number of Fibers	Price or cost at time of transaction or swap	Is the underlying fiber capitalized on your balance sheet? (Y/N)	If so,		Who is responsible for property taxes?
				What is the historical capitalized cost?	What account is it in?	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Excess Telecommunication Property

(Name of Company)

Report of Dark Fiber and Empty Conduits

AS OF JANUARY 1, _____

FIBER SECTION			
	Number	Cost	For Division Use
TOTAL FIBER MILES IN UTAH NETWORK			
FIBER MILES IN USE BY COMPANY			
FIBER MILES COMMITTED TO OTHERS			
EXCESS (DARK) FIBER MILES			
Distribution of excess (dark) fiber cost			
NUMBER OF FIBER MILES	Expected Date of Use or Sale	Cost	For Division Use
NUMBER OF EMPTY CONDUIT MILES	Expected Date of Use or Sale	Cost	For Division Use

LONG TERM DEBT

[illegible]

CAPITAL STOCK

[illegible]

**NON-CAPITALIZED OPERATING LEASES (IN SYSTEM)
AS OF JANUARY 1, _____**

Lease #	_____		
Lessor's Name:	_____		
Lessor's Address:	_____		
Description:	_____		
Serial Number:	_____		
Original Cost:	_____		
Lease Term:	_____	to	_____
	(Starting Date)		(Ending Date)
Contractual agreement for property tax (checkone):	_____		_____
	Lessor		Respondent

Lease #	_____		
Lessor's Name:	_____		
Lessor's Address:	_____		
Description:	_____		
Serial Number:	_____		
Original Cost:	_____		
Lease Term:	_____	to	_____
	(Starting Date)		(Ending Date)
Contractual agreement for property tax (checkone):	_____		_____
	Lessor		Respondent

Lease #	_____		
Lessor's Name:	_____		
Lessor's Address:	_____		
Description:	_____		
Serial Number:	_____		
Original Cost:	_____		
Lease Term:	_____	to	_____
	(Starting Date)		(Ending Date)
Contractual agreement for property tax (checkone):	_____		_____
	Lessor		Respondent

****THE APPROPRIATE COUNTY ASSESSOR WILL BE NOTIFIED OF PROPERTIES WHICH LESSOR
SHOULD REPORT TO THEM.**

PARENT COMPANY AND SUBSIDIARIES

INSTRUCTIONS:

1. ALL RESPONDENTS THAT HAVE SUBSIDIARIES OR A RESPONDENT THAT IS A SUBSIDIARY OF ANOTHER COMPANY MUST COMPLETE THIS SECTION. THIS IS APPLICABLE TO PUBLICLY AND NON-PUBLICLY TRADED COMPANIES.
2. MAKE ADDITIONAL COPIES OF PAGES IN THIS SECTION AS NEEDED.
3. CONSOLIDATING BALANCE SHEETS AND INCOME STATEMENTS PREPARED FOR OTHER PURPOSES MAY BE SUBSTITUTED IF THEY CONFORM TO THE FORMAT PRESCRIBED ON THOSE PAGES.

Year Ended December 31,

PARENT COMPANY AND SUBSIDIARIES CONSOLIDATING INCOME STATEMENTS						
Account (Account Number)	Name	Name	Name	Name	Eliminations	Consolidated Accounts Current Year
Operating Revenues						
Depreciation and Amortization						
Other operating expenses						
Operating income						
Interest expense						
Other income/expenses						
Extraordinary items						
Earnings before taxes						
Net Income						
Retained Earnings						

Year Ended December 31,

PARENT COMPANY AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET ASSETS						
Account (Account Number)	Name	Name	Name	Name	Eliminations	Consolidated Balance Current Year
CURRENT ASSETS						
Material and supplies (1220)						
Other current assets (1120 - 1210, 1280, 11350)						
Net Current Assets						
NONCURRENT ASSETS						
Investment in affiliated companies (1401)						
Investment in non-affiliated companies (1402)						
Other noncurrent assets (1400,1407,1408,1410, 1438-1500)						
Total Noncurrent Assets						
PROPERTY, PLANT, AND EQUIPMENT						
Telecommunications Plant in Service (2001)						
Property Held for Future Telecommunications Use (2002)						
Telecommunications Plant Under Construction - (2003,2004)						
Telecommunications Plant Adjustment (2005)						
Nonoperating Plant (2006)						
Goodwill (2007)						
Contributions in Aid of Construction						
Total Property, Plant And Equipment						
DEPRECIATION AND AMORTIZATION						
Accumulated depreciation						
Accumulated amortization						
Net Plant						
TOTAL ASSETS AND OTHER DEBITS						

Year Ended December 31,

PARENT COMPANY AND SUBSIDIARIES CONSOLIDATING BALANCE SHEET LIABILITIES AND STOCKHOLDERS EQUITY						
Account (Account Number)	Name	Name	Name	Name	Eliminations	Consolidated Balance Current Year
CURRENT LIABILITIES						
Current maturities - long-term debt (4050)						
Current maturities - capital leases (4060)						
Other current liabilities (4010-4040, 4070-4130)						
Total Current Liabilities						
LONG-TERM DEBT						
Funded debt (4210, 4220, 4230, 4240)						
Obligations under capital leases (4250)						
Advances from affiliated companies (4260)						
Other long-term debt (4270)						
Total Long-Term Debt						
OTHER LIABILITIES AND DEFERRED CREDITS						
Other long-term liabilities and deferred credits (4310-4370)						
Deferred Income Tax						
Total Other Liabilities and Deferred Credits						
STOCKHOLDERS' EQUITY (Stock Companies)						
Preferred Stock						
Common Stock						
Additional paid in capital						
Treasury stock						
Retained earnings						
Total Stockholders' Equity						
PATRONAGE CAPITAL (Cooperatives)						
Memberships						
Other capital						
Current year margins						
Patronage capital assigned						
Patronage capital unassigned						
Total Patronage Capital						
TOTAL LIABILITIES & OWNERS' EQUITY						

UTAH INFORMATION

Year Ended December 31,

TOTAL UTAH OPERATIONS COMPARATIVE BALANCE SHEET UTAH ASSETS		
Account (Account Number)	Balance at End of Current Year	Balance at End of Preceding Year
Materials and supplies (1220)		
Inventory held for resale		
Property Plant and Equipment		
Telecommunications plant in service (2001)		
Property held for future telecommunications use (2002)		
Telecommunications plant under construction - short term		
Telecommunications plant under construction - long term		
Telecommunications adjustment (2005)		
Good Will (2007)		
Total Utah Property, Plant and Equipment		
Depreciation and Amortization		
Accumulated depreciation		
Accumulated amortization		
Net Plant		
TOTAL UTAH ASSETS		

* To include Regulated and Non-Regulated Items.

Year Ended December 31,

TOTAL UTAH OPERATIONS COMPARATIVE STATEMENTS OF INCOME		
Account (Account Number)	Current Calendar Year	Preceding Calendar Year
Operating Revenues *		
Operating Expense *		
Plant Specific Op. Expenses		
Other property, plant and equipment expenses		
Network operations expenses		
Access expenses		
Customer Operations Expenses		
Corporate Operations Expenses		
Depreciation and Amortization *		
Earnings from Operations		
Net Other Operating Income/Expense *		
Operating Earnings before Income Taxes		
Income Taxes on Operatings		
Net Operating Income		
Interest Expense		
Net Non-Operating Income/Expense		
Net Income		

* To include Regulated and Non-Regulated Items.

NON-CAPITALIZED OPERATING LEASES (IN UTAH)
AS OF JANUARY 1, _____

Lease #	_____		
Lessor's Name:	_____		
Lessor's Address:	_____		
Description:	_____		
Serial Number:	_____		
Original Cost:	_____		
Lease Term:	_____	to	_____
	(Starting Date)		(Ending Date)
Contractual agreement for property tax (checkone):	_____		_____
	Lessor		Respondent

Lease #	_____		
Lessor's Name:	_____		
Lessor's Address:	_____		
Description:	_____		
Serial Number:	_____		
Original Cost:	_____		
Lease Term:	_____	to	_____
	(Starting Date)		(Ending Date)
Contractual agreement for property tax (checkone):	_____		_____
	Lessor		Respondent

Lease #	_____		
Lessor's Name:	_____		
Lessor's Address:	_____		
Description:	_____		
Serial Number:	_____		
Original Cost:	_____		
Lease Term:	_____	to	_____
	(Starting Date)		(Ending Date)
Contractual agreement for property tax (checkone):	_____		_____
	Lessor		Respondent

****THE APPROPRIATE COUNTY ASSESSOR WILL BE NOTIFIED OF PROPERTIES WHICH LESSOR SHOULD REPORT TO THEM.**

**Motor Vehicle Report
2004 Assessment Year**

Pursuant to Tax Commission Rules R884-24P-60 and R884-24P-61, the Property Tax Division's handling of motor vehicles subject to local Utah registration and taxation has changed. The following information should be reported to receive a deduction on your central assessment: The **gross cost** and **net book value** of vehicles registered in the state.

PLEASE NOTE: Include only motor vehicles that would be classified under Personal Property Schedule Class 22 - Passenger Cars, Light Trucks, and Vans.

Utah Class 22 registered vehicles:

Cost	Net Book Value

ACKNOWLEDGEMENT

STATE OF _____

COUNTY OF _____

I, _____, _____ (Title),
of _____ (Company Name), being duly
sworn, say that the foregoing report has been prepared under my supervision and
direction from the original books, papers and records of said Company and as
required by law; and that all the facts, statements and schedules in said report
contained are true.

(Name)

(Title)

STATE OF _____

COUNTY OF _____

On this _____ day of _____, 20____, personally appeared
before me _____, whose identity is
personally known to me (or proved to me on the basis of satisfactory evidence) and
who by me duly sworn (or affirmed), did say that he/she is the
_____ (title or office) of the
_____ (Company) and that
said document was signed by him/her in behalf of said Company by authority of its
bylaws (or a resolution of its Board of Directors), and said
_____ (name) acknowledged to me that said
Company executed the same.

S
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L

_____ Notary Public
My commission expires _____